SELLER'S STATEMENT OF PROPERTY CONDITION

THE SELLER AUTHORIZES THE BROKERS OR SALESPERSONS TO PROVIDE THE FOLLOWING INFORMATION TO PROSPECTIVE BUYERS. THIS INFORMATION IS BASED UPON THE SELLER'S KNOWLEDGE, BUT IS NOT INTENDED AS A GUARANTEE OF THE CONDITION OF THE PROPERTY OR THE CONTINUED SATISFACTORY OPERATION OF ANY SYSTEM. THE BUYER SHOULD INDEPENDENTLY VERIFY ALL INFORMATION BEFORE PURCHASE.

Property Address ____________________________

ANSWERS

I. TITLE/ZONING/BUILDING INFORMATION

YES NO UNKN

1. Seller/Owner ____________________________ How long owned?
2. How long occupied? ____________________________ Approximate year built?
3. Have you been advised of any title problems or limitations (for example, deed restriction, lot line dispute, order of conditions)? If yes, please explain ____________________________
   a) Do you know of any easement, common driveway, or right of way? If yes, please explain ____________________________
4. Zoning classification of property (if known) ____________________________
5. Has your city/town issued a notice of any violation which is still outstanding? If yes, explain ____________________________
   a) Have you been advised that the current use is nonconforming in any way? Explain ____________________________
6. Do you know of any variances or special permits? Explain ____________________________
7. During Seller's ownership, has work been done for which a permit was required? If yes, explain ____________________________
   a) Were permits obtained?
   b) Was the work approved by inspector?
   c) Is there an outstanding notice of any building code violation? Yes No Explain ____________________________
8. Have you been informed that any part of the property is in a designated flood zone or wetlands? Explain ____________________________
   (See Flood Zone disclosure Page 4)
9. Water drainage problems? Explain ____________________________

II. SYSTEM AND UTILITIES INFORMATION

YES NO UNKN

DO YOU KNOW OF ANY CURRENT PROBLEM WITH ANY SYSTEM LISTED BELOW?

10. Has there ever been an UNDERGROUND FUEL TANK?
    If yes, is it still in use? ____________________________
    If not used, was it removed? ____________________________
    (See Hazardous Materials Disclosure Page 4)
11. HEATING SYSTEM: Problems? Explain ____________________________
    a) Identify any unheated room or area ____________________________
    b) Approximate date of last service ____________________________
    c) Reason ____________________________
12. DOMESTIC HOT WATER: Type ____________________________ Age ________ Problems? Explain ____________________________
    Burnsers Owned or rented?
13. SEWAGE SYSTEM: Problems? Explain ____________________________
    Type: Municipal Sewer ______ Private ______ If private, describe type of system: ____________________________
    Name of service company ____________________________
    Date it was last pumped ________ Frequency ____________________________
    During your ownership has sewage backed up into house or onto yard? Yes No Explain ____________________________
    Is system shared with other homes? ____________________________
    Date a Title 5 inspection last performed ________ Copy attached. Yes No ________

SELLER'S INITIALS ___________ ___________ BUYER'S INITIALS ___________ ___________

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14. PLUMBING SYSTEM: Problems/Leaks/Freezing? Explain ________________________________
   Bathroom ventilation problems? Explain ____________________________________________

15. DRINKING WATER SOURCE: Public ________ Private ________ If private:
   a) Location _________________________
   b) Date last tested ___________ Report: Attached __________ Not attached ____________
   c) Water quality problems? Explain _______________________________________________________________________
   d) Water quantity problems? Explain _______________________________________________________________________
   e) Flow rate (gal. min.) ____________
   f) Age of pump _______________
   g) Is there a filtration system? ________ Age/Type of filtration system

16. ELECTRICAL SYSTEM: Problems? Explain ________________________________

17. APPLIANCES: List appliances that are included
   Any known problems?

18. SECURITY SYSTEM: None ________ Type ________ Age ________ Company ________ Problems? Explain ________________________________

19. AIR CONDITIONING: Central _____ Window _____ Other _____ None _____ Problems? Explain ________________________________

III. BUILDING/STRUCTURAL IMPROVEMENTS INFORMATION

20. FOUNDATION/SLAB:
   Problems? Explain ________________________________

21. BASEMENT: Water ____ Seepage ____ Dampness ________
   Explain amount, frequency, and location ________________________________ Problems?
   a) Sump pump? If yes, age ______ location ___________ Problems?

22. ROOF:
   Problems? Explain ________________________________
   Location of leaks/repairs ________________________________

23. CHIMNEY/FIREPLACE: Date last cleaned ________ Problems?
   Wood/Coal/Pellet Stove in compliance with installation regulations/code/bylaws?
   If not, explain ________________________________

24. History of smoke/fire damage to structure, if any? Explain ________________________________

25. FLOORS: Type of floors under carpet/linoleum?
   Problems with floors (buckling, sagging, etc.)? Explain ________________________________

26. WALLS:
   a) INTERIOR Walls: Problems? Explain ________________________________
   b) EXTERIOR Walls: Problems? Explain ________________________________

27. WINDOWS/SLIDING DOORS/DOORS:
   Problems or leaks? Explain ________________________________

28. INSULATION: Does house have insulation? If yes, type ________ Date installed ________ Location ________

29. ASBESTOS: Do you know whether asbestos is present in exterior shingles, pipe covering or boiler insulation?
   Has a fiber count been performed?
   If yes, attach copy ________________________________
   (See Asbestos disclosure Page 4)

30. LEAD PAINT: Is lead paint present?
   If yes, locations (attach copy of inspection reports) ________________________________
   If yes, describe abatement plan/interim controls, if any ________________________________
   Has paint been encapsulated? If yes, when and by whom?
   (See Lead Paint disclosure Page 4)

31. RADON: Has test for radon been performed? If yes, attach copy ________________________________
   (See Radon disclosure Page 4)

32. INSECTS: History of Termites/Wood Destroying Insects or Rodent Problems? If yes, explain treatment and dates ________________________________
   (See Chlordane disclosure Page 4)

SOLER'S INITIALS ________ ________ BUYER'S INITIALS ________ ________

2 of 4
ANSWERS

☐ ☐ ☐ 33. SWIMMING POOL/JACUZZI: Problems? Explain ____________________________________________
   Name of service company _________________________________________________________________

☐ ☐ ☐ 34. GARAGE/SHED/OR OTHER STRUCTURE: Problems, explain ____________________________________________

YES NO UNKN  IV. MISCELLANEOUS INFORMATION

☐ ☐ ☐ 35. Do you know of any other problem which may affect the value or use of the property which may not be obvious to a prospective buyer? Explain ____________________________________________

YES NO UNKN  V. CONDOMINIUM INFORMATION

☐ ☐ ☐ 36. If converted to condominium, are documents recorded (Master deed/Unit deed etc.)?______

☐ ☐ ☐ 37. PARKING: Is parking space included? If yes, is it deeded, exclusive easement or common?________

☐ ☐ ☐ 38. CONDO FEES: Current monthly fees for Unit are $ ________
   Heat included? Yes ______ No ______
   Electricity included? Yes ______ No ______

☐ ☐ ☐ 39. RESERVE FUND: Has an advance payment been made to a condo reserve fund?
   If yes, how much $ ________

☐ ☐ ☐ 40. CONDO ASSOC. INFO: Is owners' association currently involved in any litigation?______
   If yes, explain ________________________________________________

☐ ☐ ☐ 41. Have you been advised of any matter which is likely to result in a special assessment or substantially increase condominium fees? Explain ____________________________________________

YES NO UNKN  VI. RENTAL PROPERTY INFORMATION

☐ ☐ ☐ 42. NUMBER OF UNITS:________
   Has a unit been added/subdivided since original construction?________
   If yes, was a permit for new/added unit obtained? __________

☐ ☐ ☐ 43. RENTS: Number of units occupied __________ Rents $ __________ /month
   Expiration date of each lease __________
   Any tenants without leases? ______
   Is owner holding last month's rent ______ security deposit ______
   If yes, has interest been paid? ______
   If security deposit held attach a copy of statements of condition. Attached ______ Not attached ______

☐ ☐ ☐ 44. Is there any outstanding notice of any sanitary code violation? Yes ______ No ______ Explain ______

VII. ACKNOWLEDGMENT

Seller(s) hereby acknowledge that the information set forth above is true and accurate to the best of my (our) knowledge. I (we) further agree to defend and indemnify the broker(s) and any subagents for disclosure of any on the information contained herein. Seller(s) further acknowledge receipt of copy of Seller's Statement of Property Condition.

Date ___________ Seller ___________________________ Seller ___________________________

Buyer/Prospective Buyer acknowledges receipt of Seller's Statement of Property Condition before purchase. Buyer acknowledges that Broker has not verified the information herein and Buyer has been advised to verify information independently.

Date ___________ Buyer ___________________________ Buyer ___________________________

SELLER'S INITIALS ___________ ___________ BUYER'S INITIALS ___________ ___________

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VIII. EXPLANATORY MATERIAL

The following clauses are provided for descriptive purposes only. For detailed information, consult the Massachusetts Department of Public Health, the Massachusetts Department of Environmental Protection, or other appropriate agency, or your attorney.

A. Flood Hazard Insurance Disclosure Clause (Question #8)
The lender may require Flood Hazard Insurance as a condition of the mortgage loan if the lender determines that the property is in a flood hazard zone.

B. Hazardous Materials Disclosure Clause (Question #10)
In certain circumstances Massachusetts law can hold an owner of real estate liable to pay for the cost of removing hazardous or toxic materials from real estate and for damages resulting from the release of such materials, according to the Massachusetts Oil and Hazardous Material Release and Response Act, General Laws, Chapter 21E. The buyer acknowledges that he may have the property professionally inspected for the presence of, or the substantial likelihood of release of oil or hazardous material and such proof of inspection may be required as a prerequisite for financing the property.

C. Asbestos Disclosure Clause (Question #29)
The United States Consumer Product Safety Commission has maintained that asbestos materials are hazardous if they release separate fibers which can be inhaled. Asbestos is a common insulation material on heating pipes, boilers, and furnaces. It may also be present in certain types of floor and ceiling materials, shingles, plaster products, cements and other building materials. The buyer may have the property professionally inspected for the presence of asbestos and if repair or removal of asbestos is desired, proper safety guidelines must be observed.

D. Lead Paint Disclosure Clause (Question #30)
Whenever a child under six years of age resides in any residential premises in which any paint, plaster or other accessible material contains dangerous levels of lead, the owner is required by law, to remove all said paint, plaster or cover with appropriate materials so as to make it inaccessible to a child under six years of age. Consumption of lead is poisonous and may cause serious personal injury. Whenever such residential premises containing dangerous levels of lead undergoes a change of ownership, as a result, a child under six years of age will become a resident, the new owner is required by law to remove said paint, plaster cover or encapsulate it with appropriate materials so as to make it inaccessible to such child. Buyer should receive information pamphlet from Department of Public Health.

E. Radon Disclosure Clause (Question #31)
Radon is an odorless, colorless, tasteless gas produced naturally in the ground by the normal decay of uranium and radium. Radon can lead to the development of radioactive particles which can be inhaled. Studies indicate the result of extended exposure to high levels of radon may increase the risk of developing lung cancer.

F. Chlordane Disclosure Clause (Question #32)
Pesticide products containing chlordane were banned in Massachusetts on June 11, 1985, following a determination by the Department of Food and Agriculture that the use of chlordane may cause unreasonable adverse effects on the environment including risk of cancer. Although existing data does not conclusively prove that significant health effects have occurred as a direct result of chlordane use, the long-term potential health risks are such that is prudent public health policy, according to the Department, to eliminate the further introduction of chlordane into the environment.

G. Mold Information
Molds are naturally occurring organisms that exist both indoors and outdoors. More than 1000 different kinds of mold have been found in homes in the United States. Molds are fungi that reproduce by making spores. Spores are small and lightweight and able to travel through the air. Molds need moisture and food to grow and their growth is stimulated by warm, damp and humid conditions. Molds can use materials such as wood, paper, drywall and carpet as food sources. Reducing dampness indoors is often key to reducing the growth of mold. Depending on the level of mold, allergies, respiratory problems and other health consequences can be triggered in sensitive individuals. However, exposure to mold does not always result in health problems. As of July of 2002, U.S. governmental agencies reported that a determination had not been made what quantity of mold was acceptable in an indoor environment. For more information on mold, contact an engineer or other qualified mold inspector. Information may also be found at the web site for the U. S. Environmental Protection Agency, www.epa.gov.

H. Fair Housing Notice
It is unlawful to discriminate on the basis of race, color, religious creed, national origin, age, gender, sex, ancestry, marital status, veteran status, sexual orientation, disability, presence of a child, receipt of public assistance or other protected classification in the sale or rental of covered housing.